

American Water Works Association Minnesota Section

Balance Sheet:

	as of Jan 1
ASSETS	
Current Assets	
Banking	
Checking	\$ 26,798
Investment	\$ 185,893
Total Banking	\$ 212,691
Other Assets	
Undeposited Funds	\$ 360
Total Other Assets	\$ 360
Total Current Assets	\$ 213,051
TOTAL ASSETS	\$ 213,051
LIABILITIES & EQUITY	
Liabilities	
Accounts Payable	\$ -
Total Liabilities	\$ -
Equity	
Fund Balance	\$ 321,956
Net Income	\$ (133,385)
Opening Balance Equity	\$ -
Retained Earnings	\$ 24,480
Total Equity	\$ 213,051
TOTAL LIABILITIES & EQUITY	\$ 213,051

Profit and Loss Statement:

	Prev Yr	Cur Yr		
	Jan - Dec 07	Jan - Dec 08	Budget	% of Budget
Ordinary Income/Expense				
Income				
Council/Committee Inc	\$ 140,573	\$ 162,048	\$ 147,295	110.0%
District Inc	\$ 71,437	\$ 78,909	\$ 72,500	108.8%
Section Inc	\$ 43,545	\$ 44,589	\$ 42,600	104.7%
Total Income	\$ 255,555	\$ 285,546	\$ 262,395	108.8%
Expense				
Council/Committee Exp	\$ 167,343	\$ 195,730	\$ 172,665	113.4%
District Exp	\$ 62,946	\$ 72,205	\$ 67,500	107.0%
Section Exp	\$ 23,195	\$ 24,636	\$ 36,510	67.5%
Total Expense	\$ 253,484	\$ 292,571	\$ 276,675	105.7%
Net Ordinary Income	\$ 2,071	\$ (7,025)	\$ (14,280)	
Other Income/Expense				
Investment Income/Loss	\$ (22,394)	\$ 126,360		
Net Other Income	\$ 22,394	\$ (126,360)		
Net Income	\$ 24,465	\$ (133,385)		

American Water Works Association Minnesota Section

	2008 Actual		2008 Budget		Percent of Actual vs. Budget	
	Income <small>as of December 31, 2008</small>	Expense	Income	Expense	Income	Expense
<u>COUNCILS/COMMITTEES</u>						
Administrative and Policy Council						
Awards		\$ 1,216		\$ 1,800		0.0%
Finance		\$ 100		\$ 100		99.8%
Information Technology		\$ 1,836		\$ 2,500		73.5%
Membership		\$ 1,814		\$ 9,800		18.5%
Nominating		\$ -		\$ 100		0.0%
Conference Council						
Program	\$ 80,832	\$ 59,291	\$ 86,315	\$ 50,065	93.6%	118.4%
Manufacturers / Associates Council	\$ 1,920	\$ 4,730		\$ 5,000		94.6%
Public Affairs Council						
Public Information		\$ 77		\$ 1,500		276.8%
Publications	\$ 12,540	\$ 26,867	\$ 20,000	\$ 36,000	62.7%	74.6%
Scholarship	\$ 4,021	\$ 11,107		\$ 12,070		92.0%
Water For People	\$ 21,239	\$ 21,240	\$ 12,300	\$ 11,000	172.7%	193.1%
Young Professionals	\$ 1,006	\$ 2,865	\$ 2,080	\$ 5,730	48.3%	50.0%
Training and Education Council						
Education						
Drinking Water Institute	\$ 12,871	\$ 18,593	\$ 18,600	\$ 16,000	69.2%	116.2%
Education		\$ 18,334		\$ 800		2291.8%
Management Schools	\$ 1,485	\$ 1,604		\$ 5,000		32.1%
Research	\$ 26,135	\$ 20,683	\$ 8,000	\$ 10,200	326.7%	202.8%
Safety				\$ 1,000		0.0%
Small Systems				\$ 2,000		0.0%
Water Utility Council		\$ 1,220		\$ 1,900		64.2%
	<u>\$ 162,048</u>	<u>\$ 195,730</u>	<u>\$ 147,295</u>	<u>\$ 172,665</u>	<u>110.0%</u>	<u>113.4%</u>
<u>DISTRICTS</u>						
District Trustee - Central	\$ 7,993	\$ 5,712	\$ 7,000	\$ 7,000	114.2%	81.6%
District Trustee - Metro	\$ 45,359	\$ 45,188	\$ 40,000	\$ 35,000	113.4%	129.1%
District Trustee - Northeast	\$ 3,900	\$ 3,082	\$ 4,000	\$ 4,000	97.5%	77.0%
District Trustee - Northwest	\$ 3,331	\$ 2,168	\$ 4,500	\$ 4,500	74.0%	48.2%
District Trustee - Southeast	\$ 15,511	\$ 12,687	\$ 15,000	\$ 13,000	103.4%	97.6%
District Trustee - Southwest	\$ 2,815	\$ 3,368	\$ 2,000	\$ 4,000	140.8%	84.2%
District Trustee-at-Large						
	<u>\$ 78,909</u>	<u>\$ 72,205</u>	<u>\$ 72,500</u>	<u>\$ 67,500</u>	<u>108.8%</u>	<u>107.0%</u>
<u>SECTION</u>						
Administrative Support						
Contract Fees		\$ 3,641		\$ 9,360		38.9%
Miscellaneous				\$ 1,000		0.0%
Association Director		\$ 1,443	\$ 1,000	\$ 2,000	0.0%	72.2%
Financial		\$ 60				
Awwa-Regular Allotment	\$ 28,101		\$ 24,000		117.1%	
Awwa-Section Assessment	\$ 11,256		\$ 12,000		93.8%	
Banking	\$ 50	\$ 1,076		\$ 500		
District Education Assessment	\$ 5,182		\$ 5,600		92.5%	
Meetings						
Board		\$ 8,535		\$ 4,500		189.7%
Other		\$ 71		\$ 500		14.2%
Miscellaneous						
Memorials/gifts		\$ 197		\$ 500		39.4%
Merchandise				\$ 1,000		0.0%
Officer Travel						
Other Section Conferences				\$ 3,200		0.0%
Regional Officers Meeting		\$ 3,186		\$ 5,000		63.7%
Summer Leadership Meeting		\$ 3,302		\$ 4,000		82.5%
Section Secretary/Treasurer		\$ 1,055		\$ 2,000		52.8%
Section Office						
Copying/Printing				\$ 500		0.0%
Equipment				\$ 200		0.0%
Postage		\$ 233		\$ 500		46.6%
Supplies		\$ 1,476		\$ 1,500		98.4%
Telephone/Fax		\$ 361		\$ 250		144.5%
	<u>\$ 44,589</u>	<u>\$ 24,636</u>	<u>\$ 42,600</u>	<u>\$ 36,510</u>	<u>104.7%</u>	<u>67.5%</u>
	<u>\$ 285,546</u>	<u>\$ 292,571</u>	<u>\$ 262,395</u>	<u>\$ 276,675</u>	<u>108.8%</u>	<u>105.7%</u>

(\$7,025)

(\$14,280)

Through:	12/31/08
Endowment	\$96,560.64
General	\$89,332.64

Current Investment Value

Target Financial Levels	
Reserve (50% of expenses)	\$ 138,338
Operating Fund (10% of expenses)	\$ 27,668

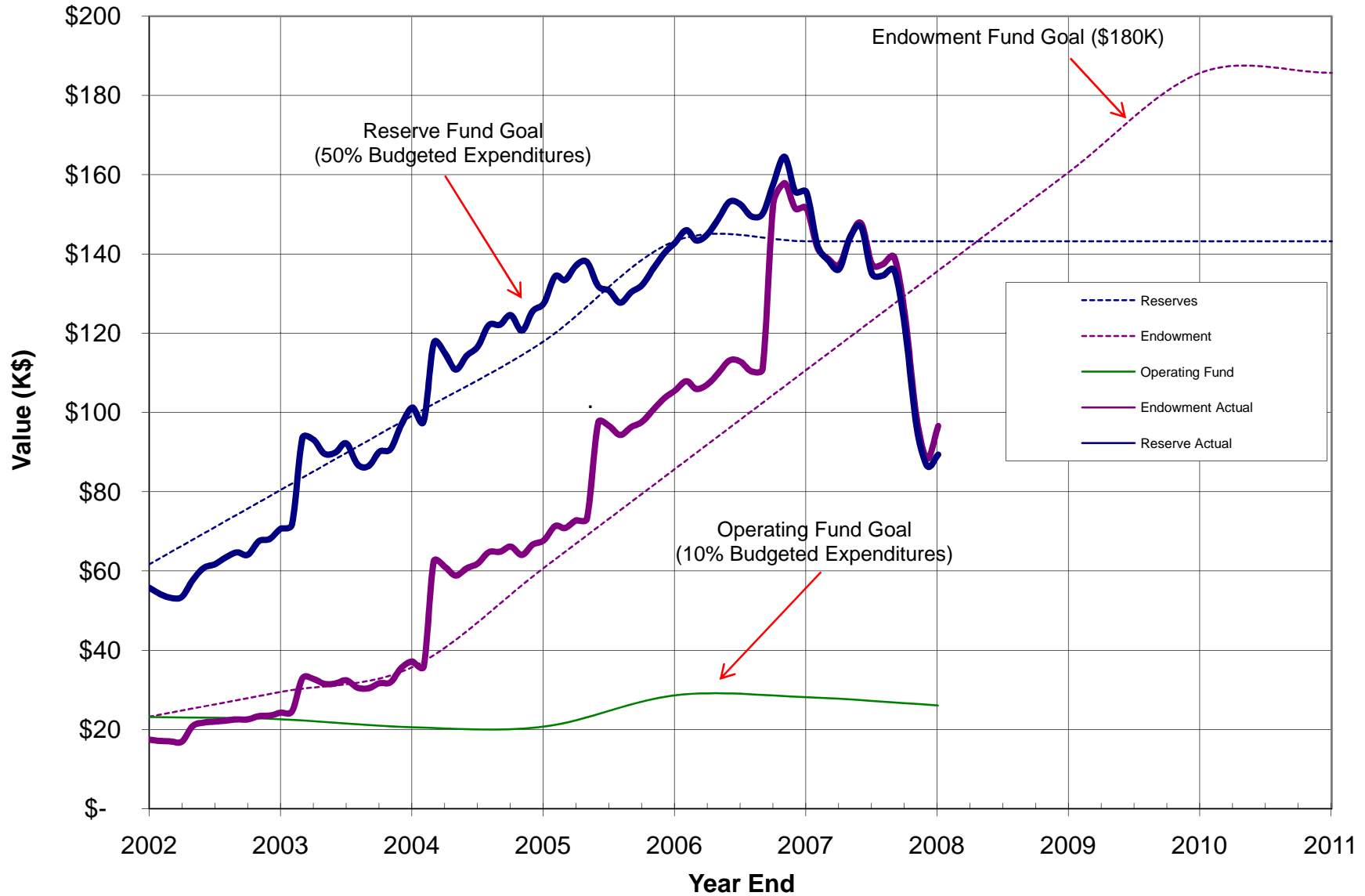
American Water Works Association Minnesota Section
Profit & Loss by Class

Current as of December 31, 2008

	Income			Expense			Net
	Council	District	Section	Council	District	Section	Profit/Loss
Administration							-
Contract Fees						3,640.91	(3,641)
Meetings				190.31		48.49	(239)
<i>Director</i>						1,407.30	(1,407)
<i>Board</i>				22.33		8,534.83	(8,557)
<i>District</i>							-
<i>Council</i>				76.70			(77)
<i>Committee</i>				2,939.89		60.04	(3,000)
Supplies						1,471.36	(1,471)
Miscellaneous			50.00	48.00		1,331.55	(1,330)
Contribution							-
David B. Morris Endowment	2,925.69						2,926
Water For People	21,004.00			21,185.87			(182)
AwwaRF							-
Drinking Water Institute							-
Communications							-
Newsletter	11,600.00			1,630.00			9,970
<i>Directory</i>				9,498.25			(9,498)
<i>Spring Light Breeze</i>				3,272.07			(3,272)
<i>Summer Light Breeze</i>							-
<i>Conference</i>				7,687.80			(7,688)
<i>Fall Light Breeze</i>				4,624.24			(4,624)
Webpage				1,769.50			(1,770)
Membership CD							-
Other	940.00			7,022.98			(6,083)
Scholarships							-
Advanced Degree				2,137.72			(2,138)
Community College							-
Management Institute	1,485.00			3,465.00			(1,980)
Student Memberships				266.00			(266)
Other	4,020.60			5,458.10			(1,438)
Technical & Educational Programs			38,386.39				38,386
District Schools							-
<i>Northwest</i>	160.00	2,887.00	288.00		2,168.47		1,167
<i>Northeast</i>	220.00	4,344.00	396.00		3,081.56		1,878
<i>Central</i>	248.00	7,993.00	549.00		5,712.40		3,078
<i>Metro</i>	1,235.00	45,359.00	2,223.00		45,187.56		3,629
<i>Southwest</i>	278.00	2,815.00	417.00		2,923.08		587
<i>Southeast</i>	730.00	15,511.00	1,309.00		13,131.71		4,418
Fall Conference				45,835.70			(45,836)
<i>Conf</i>	52,361.00			16,036.78			36,324
<i>Exhibit</i>	28,471.00			1,923.05			26,548
Management Institute				1,604.48			(1,604)
Drinking Water Institute	10,000.00			18,593.47			(8,593)
Section Officer Training						599.00	(599)
<i>ACE</i>				884.74		1,055.20	(1,940)
<i>Membership</i>				485.95			(486)
<i>WFP</i>	235.02			53.63			181
<i>Leadership</i>						3,301.69	(3,302)
<i>Other Section Conferences</i>							-
<i>RMSO</i>						3,186.12	(3,186)
Programs			970.20				970
Education Fair							-
Young Professionals							-
Teleconferences							-
Educational CD				18,334.00			(18,334)
Workshops							-
<i>SWT</i>	26,135.00			20,683.46			5,452
<i>Radio</i>							-
<i>Arsenic</i>							-
<i>Contamination</i>							-
<i>Piping in the 21st Century</i>							-
<i>Membrane</i>							-
Totals	162,048.31	78,909.00	44,588.59	195,730.02	72,204.78	24,636.49	(7,025.39)
			Total Income			Total Expenses	
			285,546			292,571	

American Water Works Association Minnesota Section

Five Year Plan



5-Year Investment History

