

American Water Works Association Minnesota Section

Balance Sheet:

	as of Jan 1
ASSETS	
Current Assets	
Banking	
Checking	\$ 39,692
Investment	\$ 225,903
Total Banking	\$ 265,594
Other Assets	
Undeposited Funds	\$ 12,051
Total Other Assets	\$ 12,051
Total Current Assets	\$ 277,645
TOTAL ASSETS	\$ 277,645
LIABILITIES & EQUITY	
Liabilities	
Minnesota Section Credit Card	\$ -
Total Liabilities	\$ -
Equity	
Fund Balance	\$ 209,914
Net Income	\$ 67,731
Opening Balance Equity	
Retained Earnings	
Total Equity	\$ 277,645
TOTAL LIABILITIES & EQUITY	\$ 277,645

Profit and Loss Statement:

	Prev Yr	Cur Yr		
	Jan - Dec 08	Jan - Dec 09	Budget	% of Budget
Ordinary Income/Expense				
Income				
Council/Committee Inc	\$ 162,048	\$ 160,007	\$ 196,685	81.4%
District Inc	\$ 78,909	\$ 75,579	\$ 77,500	97.5%
Section Inc	\$ 45,403	\$ 44,932	\$ 47,600	94.4%
Total Income	\$ 286,360	\$ 280,518	\$ 321,785	87.2%
Expense				
Council/Committee Exp	\$ 195,971	\$ 183,784	\$ 219,979	83.5%
District Exp	\$ 73,927	\$ 71,383	\$ 78,500	90.9%
Section Exp	\$ 24,718	\$ 27,630	\$ 39,550	69.9%
Total Expense	\$ 294,616	\$ 282,796	\$ 338,029	83.7%
Net Ordinary Income	\$ (8,256)	\$ (2,278)	\$ (16,244)	
Other Income/Expense				
Investment Income/Loss	\$ 126,360	\$ (70,009)		
Net Other Income	\$ (126,360)	\$ 70,009		
Net Income	\$ (134,615)	\$ 67,731		

**American Water Works Association
Minnesota Section**

	2009 Actual		2009 Budget		Percent of Actual vs. Budget	
	Income as of Dec 31, 2009	Expense	Income	Expense	Income	Expense
<u>COUNCILS/COMMITTEES</u>						
Administrative and Policy Council						
Awards		\$ 426		\$ 100		0.0%
Finance				\$ 1,800		23.7%
Information Technology		\$ 1,805		\$ 100		0.0%
Membership		\$ 1,146		\$ 2,000		90.3%
Nominating				\$ 11,000		10.4%
				\$ 100		0.0%
Conference Council						
Program	\$ 79,964	\$ 56,999	\$ 101,575	\$ 64,735	78.7%	88.0%
Manufacturers / Associates Council						
Competitors Committee	\$ 180	\$ 5,549		\$ 5,500		100.9%
				\$ 4,444		
Public Affairs Council						
Public Information	\$ 1,800	\$ 1,438		\$ 1,500		95.9%
Publications	\$ 16,460	\$ 20,759	\$ 21,000	\$ 41,310	78.4%	50.3%
Scholarship	\$ 8,101	\$ 27,177	\$ 1,280	\$ 12,320		220.6%
Water For People	\$ 34,230	\$ 35,242	\$ 43,750	\$ 33,140	78.2%	106.3%
Young Professionals	\$ 528	\$ 2,866	\$ 2,480	\$ 5,830	21.3%	49.2%
Special Projects				\$ 1,500		
Training and Education Council		\$ 39				
Education						
Drinking Water Institute	\$ 13,724	\$ 15,783	\$ 18,600	\$ 15,000	73.8%	105.2%
Education	\$ 5,020	\$ 11,000		\$ 1,500		733.3%
Management Schools		\$ 1,781		\$ 2,500		71.2%
Research			\$ 8,000	\$ 10,200	0.0%	0.0%
Safety				\$ 500		0.0%
Small Systems		\$ 554		\$ 3,000		18.5%
Water Utility Council		\$ 1,219		\$ 1,900		64.2%
	\$160,007	\$183,784	\$196,685	\$219,979	81.4%	83.5%
<u>DISTRICTS</u>						
District Trustee - Central	\$ 5,908	\$ 7,649	\$ 7,000	\$ 7,000	84.4%	109.3%
District Trustee - Metro	\$ 40,572	\$ 38,549	\$ 45,000	\$ 45,000	90.2%	85.7%
District Trustee - Northeast	\$ 4,409	\$ 3,888	\$ 4,000	\$ 4,000	110.2%	97.2%
District Trustee - Northwest	\$ 6,552	\$ 5,688	\$ 4,500	\$ 4,500	145.6%	126.4%
District Trustee - Southeast	\$ 15,962	\$ 12,393	\$ 14,000	\$ 13,000	114.0%	95.3%
District Trustee - Southwest	\$ 2,176	\$ 3,216	\$ 3,000	\$ 5,000	72.5%	64.3%
District Trustee-at-Large						
	\$ 75,579	\$ 71,383	\$ 77,500	\$ 78,500	97.5%	90.9%
<u>SECTION</u>						
Administrative Support						
Contract Fees		\$ 7,897		\$ 11,500		68.7%
Miscellaneous	\$ 81			\$ 1,000		0.0%
Association Director		\$ 725	\$ 1,000	\$ 2,000	0.0%	36.3%
Financial						
Awwa-Regular Allotment	\$ 28,653		\$ 29,000		98.8%	
Awwa-Section Assessment	\$ 9,506		\$ 12,000		79.2%	
Banking		\$ 1,067		\$ 1,000		
District Education Assessment	\$ 6,654		\$ 5,600		118.8%	
Meetings						
Board		\$ 7,493		\$ 4,500		166.5%
Other		\$ 844		\$ 500		168.7%
Miscellaneous						
Memorials/gifts		\$ 124		\$ 500		24.8%
Merchandise				\$ 1,000		0.0%
Officer Travel						
Other Section Conferences		\$ 1,566		\$ 1,600		97.9%
Regional Officers Meeting		\$ 2,960		\$ 6,000		49.3%
Summer Leadership Meeting		\$ 2,684		\$ 5,000		53.7%
Section Secretary/Treasurer	\$ 38	\$ 38		\$ 2,000		1.9%
Section Office						
Copying/Printing				\$ 500		0.0%
Equipment				\$ 200		0.0%
Postage		\$ 206		\$ 500		41.2%
Supplies		\$ 1,667		\$ 1,500		111.2%
Telephone/Fax		\$ 358		\$ 250		143.3%
	\$ 44,932	\$ 27,630	\$ 47,600	\$ 39,550	94.4%	69.9%
	\$280,518	\$282,796	\$321,785	\$338,029	87.2%	83.7%

(\$2,278)

(\$16,244)

Current Investment Value

Through: 12/31/09
Endowment \$133,339.46
General \$92,563.27

Target Financial Levels

Reserve (50% of expenses) \$ 169,015
Operating Fund (10% of expenses) \$ 33,803

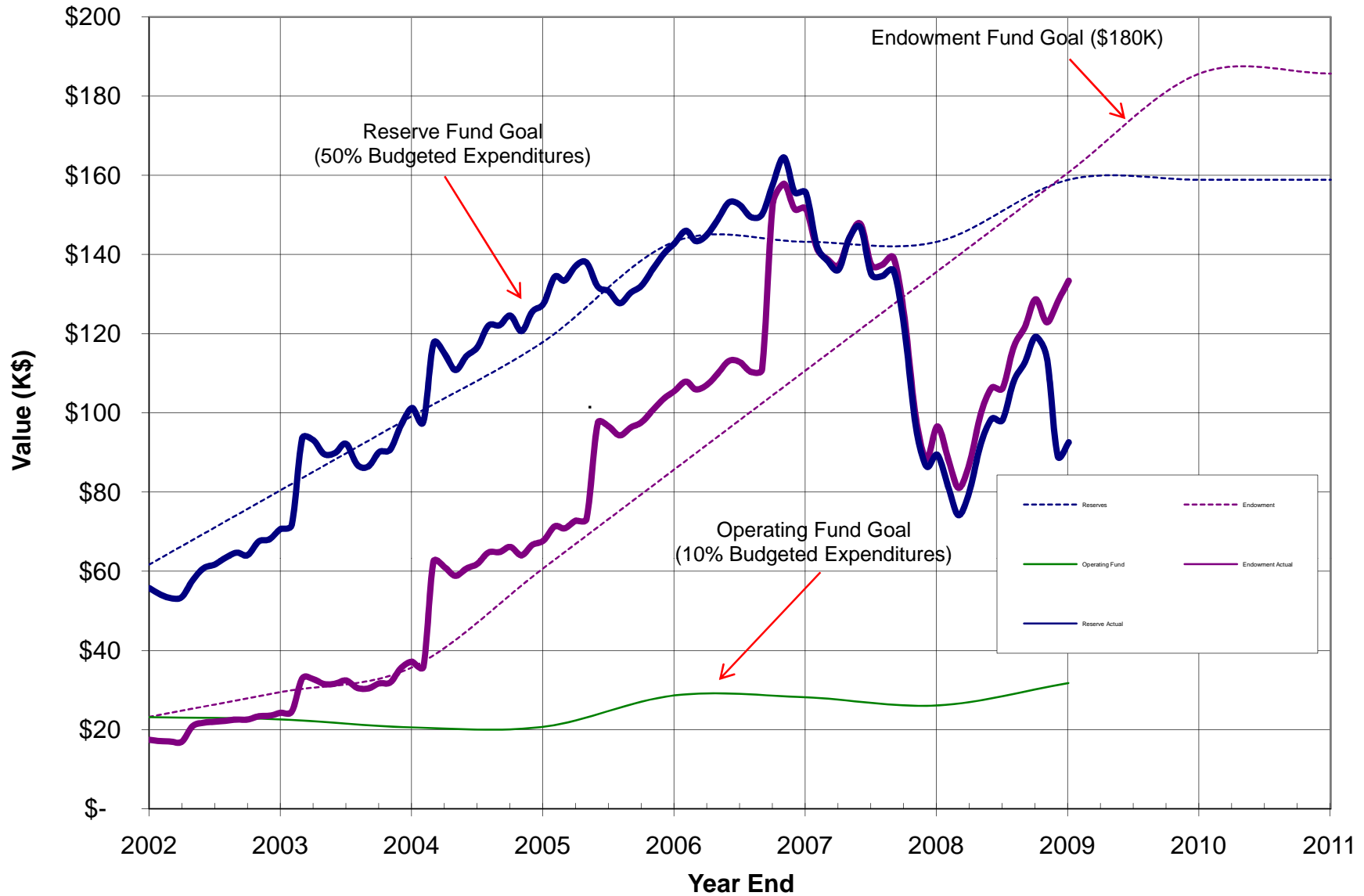
American Water Works Association Minnesota Section
Profit & Loss by Class

Current as of Dec 31, 2009

	Income			Expense			Net
	Council	District	Section	Council	District	Section	Profit/Loss
Administration							-
Contract Fees				200.00		8,963.93	(9,164)
Meetings							-
<i>Director</i>						725.40	(725)
<i>Board</i>						8,003.57	(8,004)
<i>District</i>							-
<i>Council</i>				39.06			(39)
<i>Committee</i>				379.18			(379)
Supplies			37.98			2,393.68	(2,356)
Miscellaneous			81.08			333.33	(252)
Contribution							-
David B. Morris Endowment	680.00						680
Water For People	34,230.00			35,242.00			(1,012)
AwwaRF							-
Drinking Water Institute	10,000.00			15,783.20			(5,783)
Communications							-
Newsletter	18,260.00			269.96			17,990
<i>Directory</i>				7,818.64			(7,819)
<i>Spring Light Breeze</i>				4,387.46			(4,387)
<i>Conference</i>				8,257.15			(8,257)
<i>Fall Light Breeze</i>							-
Webpage				1,703.07			(1,703)
Membership CD							-
MN Monthly				168.00			(168)
Other	20.00			4,396.14			(4,376)
Scholarships							-
Advanced Degree				7,501.00			(7,501)
Community College							-
Management Institute				1,980.00			(1,980)
Student Memberships	56.00			144.00			(88)
Other	8,072.89			18,138.26	113.00		(10,178)
Technical & Educational Programs			9,506.05				9,506
District Schools							-
<i>Northwest</i>	285.00	6,552.00	513.00		5,687.87		1,662
<i>Northeast</i>	220.00	4,409.00	396.00		3,887.87		1,137
<i>Central</i>	865.00	5,908.00	1,557.00		7,535.89		794
<i>Metro</i>	1,135.00	40,572.00	2,043.00	62.73	38,549.40		5,138
<i>Southwest</i>	394.00	2,176.00	660.00		3,215.74		14
<i>Southeast</i>	825.00	15,962.00	1,485.00		12,392.84		5,879
Fall Conference	5,518.00			964.09			4,554
<i>Conf</i>	44,045.00			58,693.83			(14,649)
<i>Exhibit</i>	30,401.00			1,871.00			28,530
Management Institute				1,781.11			(1,781)
Drinking Water Institute							-
Section Officer Training				1,219.32			(1,219)
<i>ACE</i>				597.68		1,565.68	(2,163)
<i>Membership</i>				1,146.34			(1,146)
<i>WFP</i>							-
<i>Leadership</i>						2,683.65	(2,684)
<i>Other Section Conferences</i>							-
<i>RMSO</i>						2,960.27	(2,960)
Programs			28,653.00	1,500.00			27,153
State Fair	5,000.00			8,000.00			(3,000)
Special Competitions				775.69			(776)
Young Professionals				765.00			(765)
Workshops							-
<i>SWT</i>							-
<i>Membrane</i>							-
Totals	160,006.89	75,579.00	44,932.11	183,783.91	71,382.61	27,629.51	(2,278)
		Total Income	280,518		Total Expenses	282,796	

American Water Works Association Minnesota Section

Five Year Plan



5-Year Investment History

